

Expert Accounting and Finance



These are some of the things
you need to do if you're going
self-employed in the UK:



Read Now





Make sure HMRC knows you're self-employed so they know you've got to pay tax through Self Assessment and pay Class 2 and 4 National Insurance contributions.

Get a business bank account

Keep track of your business expenses and profits - this will make it much easier to complete your HMRC tax return.

If you work from home, check your tenancy agreement or mortgage agreement to make sure you're not breaking any terms - you may need to contact your landlord or mortgage lender.

Get your business insurance sorted out - professional indemnity and public liability insurance are the most important types, but there are other options as well

Consider setting up a private pension so that you can continue saving money for retirement because you won't be contributing to a job pension any longer.