



INSTANT, FLEXIBLE AND SECURE PAYMENTS FOR PAYROLL



# 80% of employees would prefer to have their pay automatically streamed into their bank account as they earn it.

# Powering instant payroll payments to improve wellbeing

IGsend from Income Group enables payroll teams to make instant payments 24/7, 365 to employees.

Book a free demo

incomegroup.co.uk

# How we help

#### **Instant payments**

IGsend enables payroll teams to make **instant payments** to their staff. This means employees can be paid more frequently or in-line with their working patterns.

#### More time for you

Using instant payments allows you to set your own timetable, giving you more **flexibility** to process payroll and maximise employee experience.

### **Easy integration**

IGsend works seamlessly with your existing payroll data, making the transition **simple and frictionless.** 

### **Futureproof**

Flex and expand as your business needs through joining the **digital age** of instant payment.

### **Employee wellness**

The ability to pay employees overtime, shift pay and expenses sooner, improves wellness and satisfaction.

A recent survey\* highlighted the following employee expectations:

- 8-in-10 employees (80%) would prefer to have their pay automatically streamed into their bank account as they earn it. This is the future of 'always on' payroll.
- As the war for top talent continues, most employees (78%) agree that access to real-time pay, provided to them at no cost, would increase their loyalty to an employer.
- 81% of workers are likely to say they would take a job with an employer that provides access to real-time pay at no cost to them over an employer that does not.

\*(the harris poll)

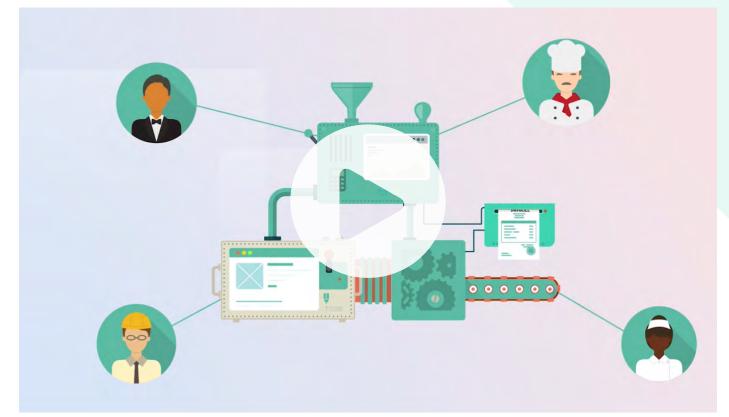
You wouldn't expect to wait 3 days to send money over to a friend to split a food bill, so why should you wait 3 days for a payroll payment?



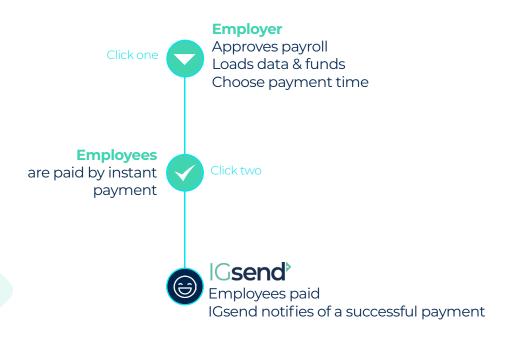


# **Explainer video**

Turn your volume up and click or tap to watch our explainer video below.



# **Employees paid in two clicks**



Book a free demo



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# How you benefit



# How it differs to the way you pay employees today

Services	Instant payment	3 day payment
Available 24/7 - 365	$\checkmark$	x
Turnaround possible in less than one minute	$\checkmark$	x
Direction-of-travel for instant payments used in consumer life	$\checkmark$	x
Futureproof technology	$\checkmark$	x
Funds committed on payment	$\checkmark$	x
Can be scheduled in advance but can easily be changed one second before payment	$\checkmark$	×
Instant check to confirm employees can receive payment	$\checkmark$	x
No need for an expensive SUN number for payroll	$\checkmark$	x

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# How you benefit

With Faster Payments there is a large time saving for senior team members in terms of reviewing the payments, as this element is already conducted within the payroll review.

The process was very straightforward as the Income Group team did all of the work. We had one call to explain the process with the team involved and made a test payment before going live. For the time saving on our side, the initial set up was very straight forward.

**Richard Keeble** Financial Controller

### How it compares to Earned Wage Access

According to PwC's employee wellness survey, almost half of all employees are currently stressed about their financial situation.

Offering ways to reduce this provides a solution to give people the power to manage their finances more effectively.

**Earned Wage Access** is a payroll scheme that allows employees to access their wages as soon as they earn them.

This gives employees the opportunity to withdraw up to **50% of their earned pay** at any time, but with a **cost of around £1.50 - £1.75** to the employee, each time a transfer is made.

**IGsend** incurs no employee charges, plus access can be given to 100% of the earned salary. It enables payroll teams to make instant, real-time payments, giving the control and flexibility to pay employees when required.



# **Get in touch**

Our expert team will be happy to run you through IGsend and answer any questions you may have at a time that suits you.

Book a free demo

Sign up now

